

TT Factsheet - JPX Trading Hours Change on TT

The Tokyo Stock Exchange (TSE) will extend its trading hours as part of the changes for Arrowhead 4.0. As a result, the JPX derivatives markets will also adjust trading schedules accordingly.

New Trading Hours

Changes to TT System

Position Rollover Schedule Change

Because many JPX Products (refer to the “Products Affected by the New Trading Hours” section below) will be transitioning to T+1 / Night Session at a later time, the TT Platform is changing so that for all affected products, end users’ open positions will roll over in accordance with the new schedule.

Trading System Online Schedule Change - None.

TT System Online hours for JPX already accommodate the trading hours change with no schedule adjustment required.

Details

Starting from November 5, 2024, Day Session End and Night Session Start will both happen 30 minutes later. Position Roll Over schedule for the affected products will match the Day Session End.

Day Session:

Prior or Nov 5: 8:00 AM to 4:03 PM

On/After Nov 5: 8:00 AM to **4:33** PM

Night Session:

Prior or Nov 5: 4:15 PM to 6:15 AM

On/After Nov 5: **4:45** PM to 6:15 AM

Products Affected by the New Trading Hours

Changes to TT System

None. For the affected products, the schedule change is fully-managed on the exchange side. The TT Platform will reflect the changes in accordance with the data sent out from JPX Market Data.

Details

The following products’ schedules are updating as per the “New Trading Hours” section above:

- Index Futures and Index Options
- Commodity Futures and Commodity Options (including listed TOCOM products)
- Securities Options

Very simply, JBL, JBLM, JBM, JBS and TOA3M are not changing, and all other products will follow the new trading hours.

User Acceptance Testing

Details

The TT UAT Environment is being updated with the New Trading Hours upgrade to facilitate testing of the new position update schedule. In order to access the update in UAT via TTW, separate preparations for access will soon be provided.

For customers not using TTW, the update will be accessible via standard access methods as soon as the upgrade is complete.

FAQ

Will there be any change in position roll over behavior after the upgrade?

No. Starting from November 5, 2024, only the position update schedule will change. Position roll over will continue to follow the behaviour already defined in Setup under “Account Position Settings” with no change in position roll over behavior.

Will already-existing positions from before the changes be preserved during the upgrade?

Yes.

